

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 COMMITTEE SUBSTITUTE

4 FOR

5 SENATE BILL 198

By: Brooks

6
7 COMMITTEE SUBSTITUTE

8 An Act relating to real property; authorizing use of
9 certain contingency for real estate contracts for
10 municipalities, counties, and the state; providing
11 for codification; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 43-116 of Title 11, unless there
15 is created a duplication in numbering, reads as follows:

16 A municipality may enter into a real estate contract for the
17 sale, conveyance, or exchange of real property, option to purchase
18 real property, or a lease with an option to purchase real property
19 that includes a contingency, not to exceed one hundred eighty (180)
20 days, for the purposes of securing required permits, lot changes,
21 zoning changes, and any other land use approvals necessary to use
22 and operate the real property.

1 SECTION 2. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 865.70 of Title 19, unless there
3 is created a duplication in numbering, reads as follows:

4 A county may enter into a real estate contract for the sale,
5 conveyance, or exchange of real property, option to purchase real
6 property, or a lease with an option to purchase real property that
7 includes a contingency, not to exceed one hundred eighty (180) days,
8 for the purposes of securing required permits, lot changes, zoning
9 changes, and any other land use approvals necessary to use and
10 operate the real property.

11 SECTION 3. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 110.6 of Title 74, unless there
13 is created a duplication in numbering, reads as follows:

14 The state may enter into a real estate contract for the sale,
15 conveyance, or exchange of real property, option to purchase real
16 property, or a lease with an option to purchase real property that
17 includes a contingency, not to exceed one hundred eighty (180) days,
18 for the purposes of securing required permits, lot changes, zoning
19 changes, and any other land use approvals necessary to use and
20 operate the real property.

21 SECTION 4. This act shall become effective November 1, 2025.

22

23 60-1-1688 TEK 3/4/2025 5:27:37 PM

24